

COMMISSIONS

BONDS

	Swiss & G7	Others	Convertible	Short Term < 1 Yr
CHF 1 to 200k	0.80%	1.10%	1.00%	0.0625%
CHF 200k to 500k	0.50%	0.80%	0.50%	0.0625%
CHF 500k to 1Mio	0.25%	0.50%	0.40%	0.0625%
over CHF 1Mio	0.15%	0.30%	0.20%	0.0625%

Minimum Commission CHF 150.-

EQUITIES*

	Swiss	Others
CHF 1 to 200k	1.00%	1.20%
CHF 200k to 500k	0.50%	0.80%
CHF 500k to 1Mio	0.20%	0.60%
over CHF 1Mio	0.10%	0.40%

Minimum Commission CHF 200.-

STRUCTURED PRODUCTS

Commissions up to 3.50% are included in the price – they depend on the complexity and the issuer

DERIVATIVES*

	Security Options & Warrants	Futures (Per Contract)	Currency Options
CHF 1 to 100k	2.00%	USD 20.-	
CHF 100k to 250k	1.00%	EUR 15.-	
CHF 250k to 500k	0.80%	GBP 10.-	Any Amount
CHF 500k to 1Mio	0.60%	JPY 2'200.-	1.50%
over CHF 1Mio	0.40%	Others CHF 22.-	

Minimum Commission CHF 200.-

PRIVATE EQUITY

		Bond & Equity	Money Market
All distributions	1.50%	Subscription & Purchase 0.50% - 1.50%	0.25%
Capital Calls	1.50%		
Capital Returns	0%	Redemption & Sale 0.50%	0%
Carried Interest	5.00%		

Minimum Commission CHF 200.-

FEES

DISCRETIONARY
ASSET MANAGEMENT

ADVISORY SERVICES

ADMINISTRATION FEES

All Assets	1.50%	All Assets	1.00%	All Assets	0.50%
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Minimum Fee - Discretionary Mgmt. & Advisory Svcs. CHF 1000.-
Actual fees depend on complexity of mandate and size of account.

CASH

Transfer		Checks		Withdrawal	
International	CHF 100.-	Issuance	CHF 100.-	CHF	Free
Domestic	CHF 25.-	Collection	Free	Other	1% agio/disagio
Internal	Free				

SECURITIES TRANSFERS

Transfer	External transfer CHF 150.- per line
Closing fee	CHF 250.-

FIDUCIARY DEPOSITS

Up to 0.5% p.a.
(CHF, EUR, USD, GBP, JPY)
Minimum Commission CHF150.-
Other currencies upon request

E-BANKING

Access	CHF 500.-
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Client-directed placements
upon request.

* The commissions exclude third party brokerage, taxes and exchange fees.

The fees for Discretionary Asset Management, Advisory Service and Execution Services include safekeeping fees, administrative fees, hold mail and mailing fees.

For additional services, the bank may apply higher fees (subject to prior agreement with the client). In cases of net pricing, no further brokerage charges are applied.

The pricing for services and transactions not shown above is available on request.

